

IEL LIMITED



Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road, Ahmedabad – 380006,
Gujarat, INDIA

Phone: +91 7801937978

Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com

CIN - L15140GJ1956PLC124644

13th January 2025

To,
Listing Operations Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Ref: IEL LIMITED BSE SCRIP CODE: 524614 SYMBOL: INDXTRA

Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations").

Dear Sir,

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on 22nd July 2024 where the issue of fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount not exceeding Rs. 45.00 Crores (Rupees Forty-Five Crores) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Record date for the purpose of determining the shareholders who shall be eligible to apply for the Rights Issue, would be **Friday, January 17, 2025**, as decided by the Right Issue Committee in its meeting held today, i.e., Monday, January 13, 2025.

The Committee also approved the following schedule for the Rights Issue:

Symbol	Type of security	Particulars	Details
INDXTRA	Equity	Type of securities proposed to be Issued	Fully paid-up Equity Shares of face value of Re. 1/- each ("Rights Equity Shares")
		Type of Issuance	Rights Issue of fully paid-up Equity Shares
		Total number of Rights Equity Shares	Upto 10,01,28,990 Fully paid-up Equity Shares
		Issue Price	Rs. 4.45/- per Rights Equity Share
		Issue Size	Upto Rs. 4,455.74 Lakhs
		Ratio	3 (Three) Equity Shares for every 1 (One) Fully paid up Equity share held by the Shareholders as on record date.
		Record Date	Friday, January 17, 2025 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").
		Right Issue Period	Rights Issue Opening Date: 04th February, 2025 *Last Date of Market Renunciations: 17 th February, 2025 **Rights Issue Closing Date: 21 st February, 2025

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Symbol	Type of security	Particulars	Details
			<p>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>
		Terms of Payment	Full amount of Rs. 4.45 per Equity Share is payable on application.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") for record purpose only.

This intimation is issued in terms of Regulation 30 and 42 of SEBI Listing Regulations.

Kindly take it on your records and display the same on the website of your Stock Exchange.

Thanks & Regards,

For IEL LIMITED

Ajaykumar Bholanath Gupta
Managing Director
DIN - 07542693